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Global Shea Butter Market Size to reach USD 1.74 billion By 2025

Some

Rising consumption of chocolate and confectionary to drive the **Global Shea Butter Market**

The global shea butter market size was estimated at **US\$ 648.6 Mn** in 2017

Key Drivers

- Growing use of *shea butter in chocolates* as an alternative to cocoa butter
- Growth of the *cosmetics & personal care industry*
- Approval as an *edible product* by Europe's EC and U.S. FDA

By Type

Raw and unrefined shea butter accounted

for **>20%** (by revenue) in 2017. Healing and moisturizing properties are expected to increase market concentration of **refined shea butter**

By Application

Shea butter demand in the **food industry** accounted for **>75%** (by revenue) in 2017. Shea butter improves **heat stability, shelf life and texture of food products**

- Food industry
- Cosmetic industry
- Medical industry

By Region

In 2017, **Europe** dominated the global shea butter market by contributing to **35%** of the overall market revenues

Notable Players



"Global Shea Butter Market Size 2017 Analysis 2025"

prominent players operating in the global shea butter market are The Savannah Fruits Company, Bunge Loders Crokolan, Ghana Nuts Company Ltd, Akoma Cooperative Multipurpose Society, SHEBU Industries Limited, and Baraka Shea Butter.

The **Global Shea Butter Market Size** is estimated to reach USD 1.74 billion by 2025. Growing adoption in food, personal care & cosmetics, and medical industry is expected to drive the global shea butter market during the projected period. In 2017, Europe shea butter market accounted for more than 35% of overall market share, both volume, and revenue.

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Global Shea Butter Market Size is anticipated to grow and expand as much as cocoa market. Increase in the usage of shea butter in chocolate as a substitute for cocoa butter is expected to propel the shea butter market during the forecast period. Global shea butter market is fueled by its acceptance as an alternative to cocoa butter in the industry of chocolate. Various parts of shea tree like stems, roots, leaves, bark and fruit are used for treating several infections and diseases like dysentery, diarrhea, wound infections, gastrointestinal tract infections and skin diseases.

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Shea butter market is very demanding in world market and various sectors. Leading factors that are fueling the demand for the market are constant increasing demand for the cocoa products because of increase in the consumption of the chocolate. Increase in the demand for the natural products on the basis of skin care products and cosmetics is the factor that are driving the growth of global shea butter market. Additionally, products of shea butter are dominant antioxidants and bring back the destroyed hair and skin to health. On the other hand, cocoa butter includes only polyphenol which is supportive in relieving stress. Shea butter consists of vitamin E and vitamin A that are advantageous for eyes and skin.

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Increase in the popularity of personal care and shea butter based cosmetic products is projected to impel the demand for global shea butter market over the forecast period. Increase in the awareness regarding health with the growing penetration of personal care products producers in Brazil, China and India is estimated to develop the consumption of shea butter. Appreciation by the cosmetics industry by the asset of therapeutic advantages like ultra-violet protection, anti-inflammatory, regenerative, anti-wrinkle, anti-eczema and moisturizing is projected to foster the growth of shea butter market during the forecast period.

Shea butter market is divided in nature as many manufacturers are existing in African countries. Some of the key players working in the market are Bunge Loders Croklaan, Savannah Fruits Company, Akoma Cooperative Multipurpose society, Ghana Nuts Company, SHEBU Industries Limited.

Key segments of the global shea butter market

Type Overview, 2015-2025 (Kilo Tons) (USD Million)

- Raw and unrefined shea butter
- Refined shea butter

Application Overview, 2015-2025 (Kilo Tons) (USD Million)

- Food
- Cosmetic
- Medical

Regional Overview, 2015-2025 (Kilo Tons) (USD Million)

- Americas
 - U.S.
 - Brazil
- Europe
 - Germany
 - UK
 - Belgium
- Asia-Pacific
 - China
 - Japan

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